

## Princeton Broadband MLP - Regular Meeting Minutes

Town of Princeton, MA, Town Hall Annex

December 14, 2017 - 7:30 PM

Present: Chairman: John Kowaleski (JK), Richard Chase (RC),  
Matt Russell (MR), Harold Strock (HS), PBMLP Asst. Mgr. Marty Dell'Erba (MD'E)

- I. Chairman Kowaleski called the meeting to order at 7:31pm
- II. Minutes of the November 30, 2017 meeting were unanimously approved as written.

### III. Discussion items

Warrant to Dissolve PBMLP - - (JK) redrafted warrant to dissolve the PBMLP as a Town Meeting article. The dissolution process stated therein is based on requirements of MGL 164 section 67. Approval requires 2/3-majority vote at two consecutive meetings; vote scheduling tbd by BoS.

Disposal of communications HUTS - - (JK) The three person team from Westfield Gas and Electric has taken no further action; we believe there is continued interest. There have been no responses from emails sent statewide to MLPs (49) and town administrators. There is no current progress and no action required at this time. Open-bidding will not be considered until further review in mid-January.

Transfers to Town of 1) hut titles and 2) PBMLP "cash" balance -- is a path still under consideration to facilitate the cessation of PBMLP operations by Dec 31. If there are no cash transactions in 2018, there will be no 2018 audit required, i.e., the required 2017 audit, which we intend to prepay, will be the final audit.

### Remaining financial activity: all amounts are estimates

State required '17 audit report by March 30, 2018		- \$2,000	prepay
Surety Bond cancellation; some refund expected	max	+\$2,700	
Bond loan generation premium; possible refund		+\$1,500	
Prepaid pole attachment rental fee; refund expected	max	\$ 864	
Anticipated HUT sale; all proceeds	max	+\$30,000	

(MD'E) Payments authorizations: no new invoices

### IV. Other Business

2017 Summary and Final Annual Report to the Town  
-- pending final meeting and December expenses summary

### V. Meeting adjourned at 8:00pm

Respectfully submitted, Harold B. Strock, clerk      12/19/17